

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
11/30/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$26,018.52		\$26,018.52
1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300	\$16,732.71		\$16,732.71
1063 - ALLIANCE DESERT MTN RESERVE MM-946		\$246,001.50	\$246,001.50
Total CASH	<u>\$42,751.23</u>	<u>\$246,001.50</u>	<u>\$288,752.73</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$3,380.64		\$3,380.64
1280 - A/R OTHER	\$115.92		\$115.92
Total ACCOUNTS RECEIVABLE	<u>\$3,496.56</u>		<u>\$3,496.56</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$1,807.50		\$1,807.50
Total OTHER ASSETS	<u>\$1,807.50</u>	<u>\$0.00</u>	<u>\$1,807.50</u>
Assets Total	<u>\$48,055.29</u>	<u>\$246,001.50</u>	<u>\$294,056.79</u>

Liabilities & Equity

	Desert Mountain Operating	Desert Mountain Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$9,900.00		\$9,900.00
2200 - ACCOUNTS PAYABLE	\$2,596.41		\$2,596.41
2250 - ACCRUED EXPENSES	\$933.58		\$933.58
Total LIABILITIES	<u>\$14,179.99</u>	<u>\$0.00</u>	<u>\$14,179.99</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
11/30/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$40,621.09		\$40,621.09
3500 - RESERVE EQUITY		\$271,319.13	\$271,319.13
Total EQUITY	<u>\$40,621.09</u>	<u>\$271,319.13</u>	<u>\$311,940.22</u>
Net Income	<u>(\$6,745.79)</u>	<u>(\$25,317.63)</u>	<u>(\$32,063.42)</u>
Liabilities and Equity Total	<u>\$48,055.29</u>	<u>\$246,001.50</u>	<u>\$294,056.79</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
11/1/2021 - 11/30/2021

Accounts	11/1/2021 - 11/30/2021				7/1/2021 - 11/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$10,800.00	(\$900.00)	(8.33%)	\$52,200.00	\$51,300.00	\$900.00	1.75%	\$126,900.00	\$74,700.00
4310 - ASSESSMENT INTEREST	\$23.52	\$0.00	\$23.52	100.00%	\$85.83	\$0.00	\$85.83	100.00%	\$0.00	(\$85.83)
4600 - INTEREST INCOME	\$0.91	\$0.00	\$0.91	100.00%	\$4.57	\$0.00	\$4.57	100.00%	\$0.00	(\$4.57)
Total INCOME	\$9,924.43	\$10,800.00	(\$875.57)	(8.11%)	\$52,290.40	\$51,300.00	\$990.40	1.93%	\$126,900.00	\$74,609.60
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$22,500.00)	(\$22,500.00)	\$0.00	0.00%	(\$45,000.00)	(\$22,500.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$22,500.00)	(\$22,500.00)	\$0.00	0.00%	(\$45,000.00)	(\$22,500.00)
Total Income	\$9,924.43	\$10,800.00	(\$875.57)	(8.11%)	\$29,790.40	\$28,800.00	\$990.40	3.44%	\$81,900.00	\$52,109.60
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$301.25	\$301.25	\$0.00	0.00%	\$1,506.25	\$1,506.25	\$0.00	0.00%	\$3,615.00	\$2,108.75
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$512.09	\$512.09
Total ADMINISTRATIVE	\$301.25	\$301.25	\$0.00	0.00%	\$1,506.25	\$1,506.25	\$0.00	0.00%	\$4,127.09	\$2,620.84
<u>COMMON AREA</u>										
6450 - POOL SERVICE	\$645.00	\$725.00	\$80.00	11.03%	\$6,272.64	\$6,775.00	\$502.36	7.41%	\$15,000.00	\$8,727.36
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,417.10	\$1,500.00	\$82.90	5.53%	\$3,000.00	\$1,582.90
6460 - POOL SUPPLIES	\$548.49	\$0.00	(\$548.49)	(100.00%)	\$2,207.23	\$2,500.00	\$292.77	11.71%	\$5,000.00	\$2,792.77
6470 - POOL JANITORIAL	\$201.03	\$0.00	(\$201.03)	(100.00%)	\$1,336.28	\$2,500.00	\$1,163.72	46.55%	\$5,000.00	\$3,663.72
Total COMMON AREA	\$1,394.52	\$725.00	(\$669.52)	(92.35%)	\$11,233.25	\$13,275.00	\$2,041.75	15.38%	\$28,000.00	\$16,766.75

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
11/1/2021 - 11/30/2021

Accounts	11/1/2021 - 11/30/2021				7/1/2021 - 11/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$1,383.72	\$775.00	(\$608.72)	(78.54%)	\$3,928.41	\$3,875.00	(\$53.41)	(1.38%)	\$9,300.00	\$5,371.59
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$625.00	\$625.00	100.00%	\$1,500.00	\$1,500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
Total LANDSCAPE	\$1,383.72	\$900.00	(\$483.72)	(53.75%)	\$3,928.41	\$4,750.00	\$821.59	17.30%	\$11,300.00	\$7,371.59
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$416.67	\$416.67	100.00%	\$5,339.81	\$2,083.35	(\$3,256.46)	(156.31%)	\$5,000.00	(\$339.81)
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$0.00	\$354.15	\$354.15	100.00%	\$850.00	\$850.00
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,612.73	\$0.00	(\$1,612.73)	(100.00%)	\$0.00	(\$1,612.73)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$1,000.00	\$1,000.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$2,500.00	\$2,500.00
6600 - SNOW REMOVAL	\$0.00	\$500.00	\$500.00	100.00%	\$0.00	\$750.00	\$750.00	100.00%	\$2,500.00	\$2,500.00
Total MAINTENANCE	\$0.00	\$987.50	\$987.50	(100.00%)	\$6,952.54	\$4,937.50	(\$2,015.04)	(40.81%)	\$11,850.00	\$4,897.46
PROFESSIONAL FEES										
8225 - SECURITY CAMERA SERVICE	\$158.58	\$91.67	(\$66.91)	(72.99%)	\$634.32	\$458.35	(\$175.97)	(38.39%)	\$1,100.00	\$465.68
Total PROFESSIONAL FEES	\$158.58	\$91.67	(\$66.91)	(72.99%)	\$634.32	\$458.35	(\$175.97)	(38.39%)	\$1,100.00	\$465.68
TAXES/OTHER EXPENSES										
8250 - MISCELLANEOUS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$200.00	\$200.00	100.00%	\$200.00	\$200.00
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,260.00	\$1,260.00	(100.00%)	\$1,260.00	\$1,260.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
11/1/2021 - 11/30/2021

Accounts	11/1/2021 - 11/30/2021				7/1/2021 - 11/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
UTILITIES										
7100 - ELECTRICITY	\$726.18	\$833.33	\$107.15	12.86%	\$4,221.41	\$4,166.65	(\$54.76)	(1.31%)	\$10,000.00	\$5,778.59
7300 - POOL GAS	\$476.05	\$0.00	(\$476.05)	(100.00%)	\$3,043.75	\$2,000.00	(\$1,043.75)	(52.19%)	\$4,000.00	\$956.25
7500 - TELEPHONE	\$423.31	\$458.33	\$35.02	7.64%	\$2,098.83	\$2,291.65	\$192.82	8.41%	\$5,500.00	\$3,401.17
7900 - WATER/SEWER	\$178.68	\$150.00	(\$28.68)	(19.12%)	\$2,917.43	\$2,150.00	(\$767.43)	(35.69%)	\$4,235.96	\$1,318.53
Total UTILITIES	\$1,804.22	\$1,441.66	(\$362.56)	(25.15%)	\$12,281.42	\$10,608.30	(\$1,673.12)	(15.77%)	\$23,735.96	\$11,454.54
Total Expense	\$5,042.29	\$4,447.08	(\$595.21)	(13.38%)	\$36,536.19	\$36,795.40	\$259.21	0.70%	\$81,373.05	\$44,836.86
Desert Mountain Operating Net Income	\$4,882.14	\$6,352.92	(\$1,470.78)	(23.15%)	(\$6,745.79)	(\$7,995.40)	\$1,249.61	(15.63%)	\$526.95	\$7,272.74

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
11/1/2021 - 11/30/2021

Accounts	11/1/2021 - 11/30/2021				7/1/2021 - 11/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$30.69	\$0.00	\$30.69	100.00%	\$56.99	\$0.00	\$56.99	100.00%	\$0.00	(\$56.99)
Total INCOME	\$30.69	\$0.00	\$30.69	100.00%	\$56.99	\$0.00	\$56.99	100.00%	\$0.00	(\$56.99)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$22,500.00	\$22,500.00	\$0.00	0.00%	\$45,000.00	\$22,500.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$22,500.00	\$22,500.00	\$0.00	0.00%	\$45,000.00	\$22,500.00
Total Reserve Income	\$30.69	\$0.00	\$30.69	100.00%	\$22,556.99	\$22,500.00	\$56.99	0.25%	\$45,000.00	\$22,443.01
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$4,578.49	\$16,815.00	\$12,236.51	72.77%	\$33,630.00	\$29,051.51
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$4,881.35	\$0.00	(\$4,881.35)	(100.00%)	\$0.00	(\$4,881.35)
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$29,862.51	\$0.00	(\$29,862.51)	(100.00%)	\$0.00	(\$29,862.51)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$5,100.27	\$0.00	(\$5,100.27)	(100.00%)	\$0.00	(\$5,100.27)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$3,452.00	\$0.00	(\$3,452.00)	(100.00%)	\$0.00	(\$3,452.00)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$47,874.62	\$16,815.00	(\$31,059.62)	(184.71%)	\$33,630.00	(\$14,244.62)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$47,874.62	\$16,815.00	(\$31,059.62)	(184.71%)	\$33,630.00	(\$14,244.62)
Reserve Net Income	\$30.69	\$0.00	\$30.69	100.00%	(\$25,317.63)	\$5,685.00	(\$31,002.63)	(545.34%)	\$11,370.00	\$36,687.63
Desert Mountain Reserve Net Income	\$30.69	\$0.00	\$30.69	100.00%	(\$25,317.63)	\$5,685.00	(\$31,002.63)	(545.34%)	\$11,370.00	\$36,687.63

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2021 - 11/30/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	YTD
Income						
<u>INCOME</u>						
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$9,900.00	\$9,900.00	\$12,600.00	\$9,900.00	\$52,200.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$62.31	\$23.52	\$85.83
4600 - INTEREST INCOME	\$0.92	\$1.04	\$0.82	\$0.88	\$0.91	\$4.57
<u>Total INCOME</u>	\$9,900.92	\$9,901.04	\$9,900.82	\$12,663.19	\$9,924.43	\$52,290.40
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - TRANSFER TO RESERVES	(\$11,250.00)	\$0.00	\$0.00	(\$11,250.00)	\$0.00	(\$22,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$11,250.00)	\$0.00	\$0.00	(\$11,250.00)	\$0.00	(\$22,500.00)
<i>Total Income</i>	(\$1,349.08)	\$9,901.04	\$9,900.82	\$1,413.19	\$9,924.43	\$29,790.40
Expense						
<u>ADMINISTRATIVE</u>						
5400 - INSURANCE	\$301.25	\$301.25	\$301.25	\$301.25	\$301.25	\$1,506.25
<u>Total ADMINISTRATIVE</u>	\$301.25	\$301.25	\$301.25	\$301.25	\$301.25	\$1,506.25
<u>COMMON AREA</u>						
6450 - POOL SERVICE	\$1,811.39	\$1,397.50	\$1,397.50	\$1,021.25	\$645.00	\$6,272.64
6455 - POOL REPAIRS & MAINTENANCE	\$1,073.35	\$0.00	\$0.00	\$343.75	\$0.00	\$1,417.10
6460 - POOL SUPPLIES	\$293.59	\$927.30	\$437.85	\$0.00	\$548.49	\$2,207.23
6470 - POOL JANITORIAL	\$0.00	\$413.89	\$413.89	\$307.47	\$201.03	\$1,336.28
<u>Total COMMON AREA</u>	\$3,178.33	\$2,738.69	\$2,249.24	\$1,672.47	\$1,394.52	\$11,233.25
<u>LANDSCAPE</u>						
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$1,131.16	\$2,618.84	(\$1,205.31)	\$1,383.72	\$3,928.41
<u>Total LANDSCAPE</u>	\$0.00	\$1,131.16	\$2,618.84	(\$1,205.31)	\$1,383.72	\$3,928.41

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2021 - 11/30/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	YTD
<u>MAINTENANCE</u>						
6100 - GATE & GUARDHOUSE MAINTENANCE	\$2,589.00	\$2,750.81	\$0.00	\$0.00	\$0.00	\$5,339.81
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$1,612.73	\$0.00	\$1,612.73
<u>Total MAINTENANCE</u>	<u>\$2,589.00</u>	<u>\$2,750.81</u>	<u>\$0.00</u>	<u>\$1,612.73</u>	<u>\$0.00</u>	<u>\$6,952.54</u>
<u>PROFESSIONAL FEES</u>						
8225 - SECURITY CAMERA SERVICE	\$475.74	\$0.00	\$0.00	\$0.00	\$158.58	\$634.32
<u>Total PROFESSIONAL FEES</u>	<u>\$475.74</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$158.58</u>	<u>\$634.32</u>
<u>UTILITIES</u>						
7100 - ELECTRICITY	\$905.80	\$1,018.09	\$836.91	\$734.43	\$726.18	\$4,221.41
7300 - POOL GAS	\$498.19	\$551.89	\$741.31	\$776.31	\$476.05	\$3,043.75
7500 - TELEPHONE	\$415.28	\$415.28	\$421.65	\$423.31	\$423.31	\$2,098.83
7900 - WATER/SEWER	\$1,382.48	\$628.91	\$414.95	\$312.41	\$178.68	\$2,917.43
<u>Total UTILITIES</u>	<u>\$3,201.75</u>	<u>\$2,614.17</u>	<u>\$2,414.82</u>	<u>\$2,246.46</u>	<u>\$1,804.22</u>	<u>\$12,281.42</u>
<i>Total Expense</i>	\$9,746.07	\$9,536.08	\$7,584.15	\$4,627.60	\$5,042.29	\$36,536.19
Operating Net Income	(\$11,095.15)	\$364.96	\$2,316.67	(\$3,214.41)	\$4,882.14	(\$6,745.79)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2021 - 11/30/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	YTD
Reserve Income						
<u>INCOME</u>						
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$3.16	\$4.05	\$3.76	\$15.33	\$30.69	\$56.99
<u>Total INCOME</u>	\$3.16	\$4.05	\$3.76	\$15.33	\$30.69	\$56.99
 <u>TRANSFER BETWEEN FUNDS</u>						
9000 - TRANSFER FROM OPERATING	\$11,250.00	\$0.00	\$0.00	\$11,250.00	\$0.00	\$22,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$11,250.00	\$0.00	\$0.00	\$11,250.00	\$0.00	\$22,500.00
 <i>Total Reserve Income</i>	\$11,253.16	\$4.05	\$3.76	\$11,265.33	\$30.69	\$22,556.99
 Reserve Expense						
<u>COMMON AREA</u>						
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$4,578.49	\$0.00	\$0.00	\$4,578.49
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$4,881.35	\$0.00	\$4,881.35
9275 - WALLS & FENCES - RESERVES	\$0.00	\$4,571.20	\$25,291.31	\$0.00	\$0.00	\$29,862.51
9300 - GATES - RESERVES	\$0.00	\$5,100.27	\$0.00	\$0.00	\$0.00	\$5,100.27
9800 - SIGNAGE	\$0.00	\$3,452.00	\$0.00	\$0.00	\$0.00	\$3,452.00
<u>Total COMMON AREA</u>	\$0.00	\$13,123.47	\$29,869.80	\$4,881.35	\$0.00	\$47,874.62
 <i>Total Reserve Expense</i>	\$0.00	\$13,123.47	\$29,869.80	\$4,881.35	\$0.00	\$47,874.62
 Reserve Net Income	\$11,253.16	(\$13,119.42)	(\$29,866.04)	\$6,383.98	\$30.69	(\$25,317.63)